



## **BEARFACTS 1992 – 2002**

### **Arizona [04000]**

The population of Arizona in 2002 was 5,449,195. Its rank was 18th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Arizona had a per capita personal income (PCPI) of \$26,454. This PCPI ranked 37th in the United States and was 86 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 1.0 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Arizona was \$17,777 and ranked 37th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Arizona had a total personal income (TPI) of \$144,150,287\*. This TPI ranked 23rd in the United States. In 1992 the TPI of Arizona was \$69,608,941\* and ranked 25th in the United States. The 2002 TPI reflected an increase of 3.8 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Arizona. In 2002 net earnings accounted for 67.5 percent of TPI (compared with 64.1 in 1992); dividends, interest, and rent were 17.5 percent (compared with 20.6 in 1992); and personal current transfer receipts were 15.0 percent (compared with 15.4 in 1992). From 2001 to 2002 net earnings increased 3.6 percent; dividends, interest, and rent decreased 1.0 percent; and personal current transfer receipts increased 11.3 percent. From 1992 to 2002 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Arizona increased from \$105,085,189\* in 2001 to \$108,852,414\* in 2002, an increase of 3.6 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$50,190,326\* to the 2002 estimate was 8.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009